

March 15, 2023

**PARKWOOD MEADOWS SUBDIVISION H.O.A.  
PROPOSED 2023 ANNUAL BUDGET ESTIMATES**

<b>Account Balance Carryover from 2022</b>	<b>\$8,805.00</b>
<b>Insurance: (Paid for 2023)</b>	<b>\$210.00</b>
<b>LEAFCO Landscape, sprinklers, annual mtce. (Paid for 2023)</b>	<b>\$3,258.00</b>
<b>Projected Attorney fees:</b>	<b>\$2,500.00</b>
<b>Riverside Property Management:</b>	<b>\$3,250.00</b>
<b>Utilities: water, electric</b>	<b>\$500.00</b>
<b>U.S. Bank Service Fees:</b>	<b>\$72.00</b>
<b>Postage Estimate, stamps etc.,</b>	<b>\$350.00</b>
<b>Tax Preparation 2022 Taxes:</b>	<b>\$300.00</b>
<b>Post Office Box Annual Fee: (Paid for 2023)</b>	<b>\$108.00</b>
<b>Misc. Fees to State of Idaho, HOA Registration (Paid for 2023)</b>	<b>\$30.00</b>
<b>Office supplies (toner, envelopes, supplies)</b>	<b>\$400.00</b>
<b>Total Projected expenses 2023</b>	<b>\$10,468.00</b>
<b>Total Projected Income 2023</b>	<b>\$7,980.00</b>
<b>Total Shortage</b>	<b>&lt; \$2,488.00&gt;</b>

**Adjusted Projected Reserves for 2024** **\$6317.00**

**Note: All costs are estimates only based upon current and past expense history. The total annual income is based upon full payment by all H.O.A. members of their annual assessments. All liens, collections, attorney fees, and other costs to collect past due fees may add additional fees not estimated in this proposal.**